



**Pakistan Institute
of Public Finance Accountants**

Model Solutions

**Provincial Receipts, Expenditure,
& Receipts of Autonomous bodies
(Application) (Sindh)**

Summer Exam-2024

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Provincial Receipts, Expenditure, & Receipts of Autonomous
bodies (Application) (Sindh)

Q.1. Rule- 24 Chapter –IV Sindh Sales Tax Act

- a** **24. Registration.**--(1) Registration will be required for all persons who:-- (a) are residents; (b) provide any of the services listed in the Second Schedule from their registered office or place of business in Sindh; and (c) fulfil any other criteria or requirements which the Board may prescribe under sub-section (2). (2) Registration under this section will be regulated in such manner and subject to such conditions and restrictions and rules as the Board may, by notification in the official Gazette, prescribe. (3) A person who receives a service, which is a taxable service by virtue of sub-section (2) of section 3, and is not a registered person shall be deemed to be a registered person for the purposes of the tax period in which such person:-- (i) receives the service; (ii) an invoice for the value of the service is sent to the person; or (iii) consideration for the service is paid by the person; whichever is earlier and all the provisions of this Act and rules made there under shall be applicable to such person for that particular tax period and any matters relating to, arising out of, or concerning that tax period as if that person had provided the service. (4) The Board shall publish on its web site a list of persons registered under this Act. (5) It shall not be reasonable for a person to believe that another person is registered under this Act if that other person is not on the list placed on the web site of the Board. (6) It shall be reasonable for a person to believe that another person is registered under this Act if that other person is on the list placed on the web site of the Board.

- Q.1.** **25. Suspension of registration.**--(1) Subject to sub-section (3),-- (a) the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] may suspend the registration of a person if it believes that the person-- (i) is not entitled to be registered; or (ii) has failed to comply with its obligations under this Act; and (b) the suspension of registration shall be effected by removing the name of the person from the list of registered persons published on the Board's web site. (2) The 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] shall give notice to a registered person stating the reasons for the suspension and the remedial actions required to be taken by the person in such time as may be specified in the notice. (3) In case the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] is not satisfied with the person has not applied for registration, the Board shall register the person and shall, no later than fifteen days before the day on which the registration takes effect, notify the person of the registration, the day on which it takes effect and the registration number issued to the person." 1. Substituted for the word "Board" by the Sindh Finance Act, 2015 (XXXVI of 2015), (Assented on: 10th July, 2015), reported as PTCL 2015 BS. 115. response of the person or the remedial actions taken by him or does not receive any response in the specified time, the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] may suspend that person's registration. (4) At any time within a period of sixty days of suspension, the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] may withdraw the suspension if it is satisfied with the remedial actions taken by the person. (5) Where, after sixty days, the suspension has not been withdrawn, the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] may-- (a) institute proceedings against the person in respect of the alleged non-compliance under this Act; (b) reinstate the person's registration; or (c) if neither of the actions in clauses (a) and (b) is done, cancel the person's registration

- Q.1.** (5) Where, after sixty days, the suspension has not been withdrawn, the 1 [Board or any officer of the SRB, authorized by the Board in this behalf,] may-- (a) institute proceedings against the person in respect of the alleged non-compliance under this Act; (b) reinstate the

person's registration; or (c) if neither of the actions in clauses (a) and (b) is done, cancel the person's registration

Q.2.	Sale /day	No. of days	
	20,000,000	90	1,800,000,000
	15,000,000	214	3,210,000,000
	25,000,000	61	1,525,000,000
			6,535,000,000
	17% Sales Tax		1,110,950,000
	paid		10,000,000
	Receivable		1,100,950,000

- Q.3.**
1. Raise 100% on Examination Fee
 2. 50% increase on issue of Marks sheets and passing certificates
 3. Arrange seminars and workshop relating to Industrial matters, on participation fee. Invite participants from / Chamber of commerce & Industry.
 4. Arrange short courses on IT or any other Current topics
 5. An IT soft ware house may be setup in the faculty of Information Technology to provide soft-ware programs to industrial sector

Q.4.	Fish Catch	Commission	PKR=US \$	Annual Revenue in PKR
a	400,000	US\$ 80 per Ton	277	8,864,000,000

Q.5.	No. of Degrees	Period up to	Fee Rate	Revenue
	9,000	31.3.21	3,000	27,000,000
	11,000	31.3.22	4,000	44,000,000
	8,000	31.3.23	5,000	40,000,000
	12,000	31.3.24	6,000	72,000,000
	Total Revenue			183,000,000

Q.6.	Cost of Project		
a	Land	500 acres	Rs. 3,000,000 per acre
			Cost= Rs. 1,500,000,000
	Development Charge		2,000,000,000
		Total Cost	3,500,000,000

Revenue

Plot Size	No. of plots	Price	amount
500 Sq. Yards	500	Rs, 5,000,000	2,500,000,000
250 Sq. Yards	2500	Rs. 2,500,000	6,250,000,000
120 Sq. Yards	2500	Rs.1,200,000	3,000,000,000
		Total	11,750,000,000

Profit

Revenue	11,750,000,000
Cost	3,500,000,000
Gross Profit	8,250,000,000
20% Tax	1,650,000,000

Property Tax will be 15% of rental value

Q.6. b	New Registration	4% of the value of vehicle above 2000 cc	Rs. 18,000,000	Rs. 720,000
	Token Tax	2500 cc and above		Rs. 15,000
	Income Tax	Filer		Rs. 10,000
	Professional Tax			Rs. 200
	Withholding Tax	8% of value of vehicles 2501 to 3000 cc	18,000,000	1,400,000
			Total	2,145,200

Q.7.	Description	No. of Acres	Rate of Abiana /acre	Amount
	Date Palm Orchards	75,000	Rs. 142.14	Rs. 10,660,500

Q.8. Auction requirements

- a. Publication of advertisement at least in three leading newspapers and PPRA website.
- b. Fix date & time for submission and opening of bids.
- c. Reserve Price of contract per annum will be Rs. 345 million.
- d. Apprise the bidders, the Federal Taxes will be charged apart from their bids.
- e. Formation of Auction committee comprised of at least three officers to assess the bids
- f. Opening of bids in the presence of all the participating bidders
- g. Auction Committee will make comparative statement, prepare recommendations for approval of highest bid by the competent authority.
