



**Pakistan Institute  
of Public Finance Accountants**

# **Model Solutions**

**PS Accounting  
[Application]**

**Summer Exam-2023**

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**Summer Exam-2023**  
**Solutions – PS Accounting (Application)**  
**AGP | PG | PMAD | KP Govt. | Sindh Govt. | Public Sector**

**Q.1.** Answer at 2.2 Accounting Policies and Procedures Manual]

Total Marks 10

OR

[Constitution of Pakistan]

Total Marks 10

**Q.2** (a)

Total Marks 10

(i) (Answer at 01/74 of CoA)

(ii) (Answer at 05/74 of CoA)

(iii) (Answer at 13/74 of CoA)

(iv) (Answer at 24/74 of CoA)

(b)

(i) (Answer at 09/74 of CoA)

(ii) (Answer at 13/74 of CoA)

(iii) (Answer at 21/74 of CoA)

(iv) (Answer at 53/74 of CoA)

**Q.3.** [Answer at 4.7 of AP&PM]

Total Marks 10

**Q.4.** [Answer at 8.3.6 and 8.3.7 of AP&PM]

Total Marks 06

**Q.5.** [Answer at 16.4.2 of AP&PM]

Total Marks 05

**Q.6.** [Answer at 13.6.2 of AP&PM]

Total Marks 05

**Q.7.** [Answer at 7.4.2.6 of AP&PM]

Total Marks 08

OR

[Answer at 7.3.1 of AP&PM]

Total Marks 08

**Q.8** Ans: 8

Total Marks 08

a) Dr Expenditure head account

Cr Cheque clearing account

[To record the amount charged to the relevant expenditure head.]

Dr Cheque clearing account

Cr Bank account

[To record the amount cleared from the bank account.]



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- b) Dr Cheque clearing account  
Cr Expenditure head account  
[to record cancellation of expenditure]
- c) Dr Cheque clearing account  
Cr Unclaimed money account  
[to record unclaimed cheques transferred to unclaimed money account] Dr  
Cheque clearing account  
Cr Unclaimed money account  
[to record unclaimed cheques transferred to unclaimed money account]
- Dr Unclaimed money account  
Cr Bank account  
[To record the amount paid from the bank account where the unclaimed money is subsequently claimed]
- Dr Unclaimed money account  
Cr Other income account  
[To record transfer of amount from the unclaimed money account]
- d) Dr Refunds account (revenue)  
Cr Cheque clearing account  
[To record refunds paid against a specified 'refunds' account]  
Dr Cheque clearing account  
Cr Bank account  
[To record the amount cleared from the bank account.]

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