



**Pakistan Institute of Public Finance Accountants
Summer Exam-2018**

AGP/PG/PMAD/PUBLIC Sectors

Financial Audit Manual [10.05.2018]

**Marks-75
Subjective**

**Duration: 2 hrs. 15 min
Additional time – 15 min for Paper Reading**

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- **Books are not allowed.**
- Start each question from fresh page.

Attempt all questions from PART-I and any two from PART-II

Part-I

- Q.1.** You are assigned study and evaluation of internal controls of an entity under examination. Describe the methods you would apply to understand the system and application of the internal controls. **15**
- Q.2. (a)** The auditor has a professional responsibility to ensure that the evidence obtained is reliable. Explain how reliability of the evidence is ensured? **08**
- (b)** List the steps usually performed by an auditor to determine materiality. **07**
- Q.3. (a)** Describe the procedures/approaches usually adopted for gathering audit evidence in an audit assignment. **08**
- (b)** State the options the auditor can consider to deal with unacceptable results for tests of internal controls. **07**

Part-II

- Q.4. (a)** State the factors that should be considered when setting the audit budgets **08**
- (b)** List the reasons for adequate documentation in audit process. **07**
- Q.5. (a)** Describe the accounting responsibility of: **08**
- (i)** District Accounts Officer (DAO)
- (ii)** Drawing and Disbursing Officer (DDO)
- (b)** State any four duties and responsibilities of Chief Accounts and Finance Officer working in the Federal Ministry. **07**
- Q.6. (a)** State the purpose and standard content of the Management Representation Letter. **07**
- (b)** List the matter on which Entity Feedback can be obtained to assess and improve the quality of audit report. **08**



Pakistan Institute of Public Finance Accountants

Summer Exam-2018

AGP SECTOR

Financial & Management Accounting [09.05.2018]

(Commercial Audit)

Marks - 75

Duration: 2 hrs. 15 Mins.

Subjective

Additional time – 15 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- **Start each question from fresh page.**

Attempt all Questions

Q.1. David Warner did not keep complete records for the year to 31st October 2018. From his bank statements, your previous year's file and your discussion with David you have obtained the following information:

- Between 1st November 2017 and 31st October 2018, Rs.158,125 was lodged to his bank account, and cheques totalling Rs.135,186 were debited.
- His lodgments included Rs.10,000 transferred from his personal bank account. All other lodgments were payments received from customers.
- The cheques debited in his bank statement included the following:
 - Paid to suppliers Rs.101,028
 - Drawings Rs.16,500

The remaining cheques were for business expenses:

- At 31st October 2017, he had no outstanding cheques or outstanding lodgments.
- He had no outstanding lodgments at 31st October 2018.
- In November 2018, cheques to suppliers with a total value of Rs.3,897, which David had written in October 2018, were debited in his bank statement.
- At 31st October 2017, he owed Rs.11,624 to his suppliers, and was owed Rs.17,684 by his customers.
- At 31st October 2018, he owed Rs.10,789 to his suppliers. He does not know how much he was owed by his customers, but he earned a 30% margin on all his sales.
- His accrued and prepaid business expenses were:

| | 31 st October 2017 | 31 st October 2018 |
|-----------|-------------------------------|-------------------------------|
| – Accrued | Rs.2,204 | Rs.2,056 |
| – Prepaid | Rs.1,520 | Rs.1,470 |

- David does not hold any stock.

Required:

For the year to 31st October 2018, calculate David's:

| | |
|---|----|
| (i) Receipts from customers | 02 |
| (ii) Business Expenses | 04 |
| (iii) Purchases | 03 |
| (iv) Sales | 02 |
| (v) Net Profit | 02 |
| (vi) Trade Debtors balance at 31 st October 2018 | 02 |

Contd. on back

- Q.2.** You have been asked to help prepare the Financial Statements of Boston for the year ended 30th June 20X1. The company's Trial Balance as at 30th June 20X1 is shown below:

| | Dr | Cr |
|--|---------------|---------------|
| | Rs.000 | Rs.000 |
| Equity share capital @ Rs.1 | | 5,000 |
| Share premium | | 2,500 |
| Revaluation reserve at 1 July 20X0 | | 1,000 |
| Land & buildings - value/cost | 12,300 | |
| accumulated depreciation at 1 July 20X0 | | 2,250 |
| Plant and equipment - cost | 3,200 | |
| accumulated depreciation at 1 July 20X0 | | 1,800 |
| Trade and other receivables | 2,028 | |
| Trade and other payables | | 872 |
| 5% bank loan repayable 20X5 | | 2,000 |
| Cash and cash equivalents | 221 | |
| Retained earnings at 1 July 20X0 | | 1,292 |
| Sales revenue | | 10,092 |
| Purchases | 6,723 | |
| Distribution costs | 832 | |
| Administrative expenses | 774 | |
| Inventories at 1 st July 20X0 | 728 | |
| | <u>26,806</u> | <u>26,806</u> |

The following information is relevant to the preparation of the Financial Statements:

- The inventories at the close of business on 30th June 20X1 cost Rs.842,000.
- Depreciation is to be provided for the year to 30th June 20X1 as follows:
 - Buildings** 2% per annum Straight line basis
 - This should all be charged to administrative expenses:
 - Plant and equipment** 20% per annum Reducing balance basis
 - This is to be apportioned as follows:

| | % |
|-------------------------|----|
| Cost of sales | 70 |
| Distribution costs | 20 |
| Administrative expenses | 10 |

- Land, which is non-depreciable, is included in the Trial Balance at a value of Rs.4,000,000. At 30th June 20X1, a surveyor valued it at Rs.4,500,000. This revaluation is to be included in the Financial Statements for the year ended 30th June 20X1.
- It has been decided to write off a receivable of Rs.55,000. This should be charged to administrative expenses.
- Loan interest has not yet been accounted for.
- The Tax Charge for the year has been calculated as Rs.270,000.

Contd. on back

Required:

Prepare the Statement of Profit or Loss and other Comprehensive Income of Boston for the year ended 30th June 20X1. **15**

Q.3. At 30th November 2004, the balance on the debtors control account in Elizabeth's nominal ledger was Rs.39,982. The total of the list of balances on the debtors' personal accounts was Rs.39,614. Elizabeth has discovered the following errors:

- Ñ An invoice for Rs.288 was entered correctly in the nominal ledger, but no entry was made in the personal account.
- Ñ A payment of Rs.1,300 was accepted in full settlement of a balance of Rs.1,309. No entry was made to record the discount.
- Ñ A credit note issued to a credit customer for Rs.120 was incorrectly treated as an invoice.
- Ñ An addition error on a personal account meant that the balance was understated by Rs.27.
- Ñ A customer lodged a payment of Rs.325 directly to Elizabeth's bank account. The balance on the personal account was adjusted, but no entry was made in the nominal ledger.
- Ñ An invoice for Rs.644 was posted as Rs.466 in the nominal ledger.
- Ñ A credit balance of Rs.47 on a customer's account was treated as a debit balance.

Required:

- (i) Show the Debtors Control Account, including the necessary correcting entries and the corrected balance. **06**
- (ii) Prepare a reconciliation of the list of balances to the corrected balance on the Debtors Control Account. **07**
- (iii) State the correct debtor's balance for inclusion in the Final Accounts and indicate where it should be reported on the balance sheet. **02**

Q.4. Omer and Bilal are in partnership, sharing profits and losses in the ratio 2:3. The partnership agreement provides for the following:

- Omer is entitled to a salary of Rs.32,000;
- Bilal is entitled to a salary of Rs.26,000;

Interest is paid at a rate of 8% per annum on the partners' capital balances at the start of the financial year; and Interest is charged at a rate of 12% per annum on the partners' drawings. At 1st May 2016, the partners' capital and current account balances were:

| | Omer | Bilal |
|-----------|--------------------|--------------------|
| – Capital | Rs.47,500 (credit) | Rs.34,800 (credit) |
| – Current | Rs.1,680 (debit) | Rs.6,750 (credit) |

During the year to 30th April 2017:

- Omer's drawings were Rs.22,800;
- Bilal's drawings were Rs.25,600; and
- The net profit for the year was Rs.52,956.

Contd.....

Required:

- (i) Calculate the Profit Attributable to each partner for the year to 30th April 2017. **15**
- (ii) Prepare the partners' current accounts for the year to 30th April 2017. **05**

Q.5. At 30th April 2018 machinery was reported in Malik's balance sheet at a value of Rs.170,650. This represented cost less accumulated depreciation of Rs.98,450.

During the year to 30th April 2019, Malik traded-in a machine in part exchange for a new model. The machine he traded in cost Rs.44,000 when he bought it in July 2005. He received a trade-in allowance of Rs.22,750 and paid the supplier the balance of Rs.32,250 by cheque.

Malik depreciates machinery at 20% per annum on the reducing balance basis. He charges a full year's depreciation in the year of acquisition. No depreciation is charged in the year of disposal.

Calculate:

- (i) The cost of the machine acquired during the year to 30th April 2019. **02**
- (ii) The profit on the trade-in of the machine. **03**
- (iii) The depreciation charge for machinery for the year to 30th April 2019. **03**
- (iv) The net effect on Malik's profit for the year to 30th April 2019 in respect of machinery. **02**



Pakistan Institute of Public Finance Accountants

Summer Exam-2018

AGP/PG/PMAD/PUBLIC Sectors

New Accounting Model (NAM) [07.05.2018]

Marks-75
Subjective

Duration: 2 hrs. 15 Mins.
Additional time – 15 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- **Quote reference of relevant para/section with the name of relevant manual.**
- Start each question from fresh page.

Books Allowed:

- Accounting Policies and Procedures Manual (APPM)
- Manual of Accounting Principles (MAP)
- Chart of Accounts (CoA)

Part 'A'

Q.1. Using Chart of Accounts (COA), Codify/De-Codify the followings:

- | | | |
|-------|--|----|
| (i) | Other obligations of Sindh Women Development Secretariat | 04 |
| (ii) | Federal Finance Department transfers to non-financial institutions(Grants) | 04 |
| (iii) | R&D recreation, culture and Religion receipts from Archaeology | 04 |
| (iv) | External affairs - Others, Indian Civil Service Provident Fund | 04 |
| (v) | B8703B01134 | 04 |
| (vi) | F02217&18 | 04 |

Q.2. (a) Following information is available regarding Mr. XYZ, a salaried resident of Pakistan Federal Government Office:

- As on 31/05/20XX: BPS-17, Designation AAO, Basic salary @ Rs. 57,970 per month, Adhoc relief @ Rs. 5,797 (10 % of basic pay), GP Fund at notified rate of Rs. 4,270 per Month, Benevolent Fund at notified rate of Rs. 960 per Month, Group Insurance at notified rate of Rs. 981 per month. Income Tax @ Rs. 3,500 per Month. Mr. XYZ promoted to BPS-18 with the designation of AO, w.e.f 01/06/20XX and assumed office under the same DDO.
- His basic pay fixed by AGPR on promotion is Rs. 61,310. Income Tax is deducted through computerized system at the rates configured by FBR. There is no change in the rates of Adhoc relief basis and BF. GP Fund deduction and Group Insurance rates per month after promotion are Rs. 5,360 and Rs. 1,038, respectively.

Required:

Prepare the changes required to be referred to the AGPR on account of the said promotion w.e.f 01/06/20XX without heads of account. **08**

Contd. on back

- (b) Prepare the Next Financial Year's Charged Estimates of Budget from the following data Pay and allowances @ Rs. 10 Million per month, likely to escalate @ 10 %, inclusive of the impact of increment. Non salary administrative expenses lump sum Rs. 200 Million for the Current Financial Year, likely to escalate over CFY@ 15 % in next Financial Year.

Debt charges of interest on loan are to be charged @ 3 % of the total salary and non-salary expenses before interest charges of the CFY, likely to escalate to 6 % from 3 %.

Required:

Prepare the Charged Budget estimates for the Next Financial Year.

08

Part 'B'

- Q.3.** (a) If the Auditor General of Pakistan is absent or is unable to perform his functions, what are the arrangements prescribed by the Constitution of Pakistan? **07**
- (b) With reference to Accounts, what are the legal responsibilities of the CGA? Under the CGA Ordinance, who is responsible for prescribing the pre- audit checks for the withdrawals & payments from the Public Account? **07**
- (c) Enlist the checks required to be applied by DAO before submission of monthly accounts to the AG/AGPR. **07**

OR

What is the importance of the closure of the accounts for the Annual Accounts? **07**

- Q.4.** (a) Describe personal level responsibilities for losses and deficiencies. **07**
- (b) Describe the Expenditure recognition in cases of Assignment Account and PLAs. **07**

OR

Describe how should the Balances of Liabilities be reported. **07**



Pakistan Institute of Public Finance Accountants Summer Exam-2018

AGP & PMAD Sector

Pay, Pension & TA Rules (Practical) [07.05.2018]

Defence Audit (AGP Sector)/ PMAD Sector

Marks-38

Subjective

Duration: 1hrs. 15 Mins.

Additional time – 10 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
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- **Start each question from fresh page.**

Books Allowed:

- Pay & Allowances Regulations Vol I & II
- Pension Regulations Vol I, II & III
- Supplementary Rules (in FR & SR)
- Financial Regulations Parts I & II
- Military Leave Rules
- Passage Regulations
- Accounts Manual
- Relevant Military Accts. Dept. Manuals & Procedures Code
- CSR (Pay & Pension rules applicable to PMAD)
- Pay Accounting in Fields Service- general Instructions
- Regulation for PAF, PN, Army in Pakistan (Rules & Instructions)

Attempt all Questions

Q.1. (a) Service particulars of a Brig. of AMC Corps. is given as under:

05

| | |
|---------------------|--------------------|
| Corps: | Army Medical Corps |
| Date of commission: | 01-01-1989 |
| Promoted as Brig: | 09-08-2016 |

Required:

- i) Workout pay as Colonel on 08-08-2016
- ii) Fixed Pay as Brig. on 09-08-2016
- iii) Date of next increment

(b) Fix pay of NIK/Gnr Muhammad Rashid who was drawing pay as L/NK before promotion @ Rs. 1,335 + 10 appt. pay as per data given below:

05

| | |
|-----------------|------------|
| Promoted NK Y-2 | 23-11-1993 |
| Revised Pay | 01-06-1994 |

Q.2. Lt. Col. Amjad Ali who was drawing pay Rs. 116,055 p.m. proceeded from Rawalpindi to Gujranwala Cantt. on his permanent posting. Detail of his family accompanied him by rail is as under:

12

- Self
- Wife
- Children: under 12 years: 03 and over 12 years: 01
- TA/DA Advance: Rs. 63,000/-
- Distance: 222 km

Calculate the TA/DA admissible to the Officer and family assuming with him. He also transports his private car by road under its own power.

Contd. on back

Q.3. Fix pay of NCB on change of pay from Z-III to Z-I as per data given below:

10

| | |
|----------------------|----------------------------------|
| • 01-09-2004 (Z-III) | Date of enrollment 01-09-2004 |
| • 01-07-2005 (Z-III) | |
| • 01-07-2007 (Z-III) | |
| • 01-08-2008 (Z-III) | |
| • 01-02-2012 (Z-I) | |
| • 01-07-2015 (Z-I) | |
| • 01-07-2016 (Z-I) | |
| • 01-07-2017 (Z-I) | |

Q.4. Explain the following:

06

- (i) House building advance sanctioning authority.
- (ii) Purpose of advance
- (iii) Second advance
- (iv) Amount of advance
- (v) Mode of recovery
- (vi) Condition for grant of house building advance



Pakistan Institute of Public Finance Accountants Summer Exam-2018

AGP & PMAD Sector

Pay, Pension & TA Rules (Theory) [07.05.2018]
Defence Audit (AGP Sector)/ PMAD Sector

Marks-38

Subjective

Duration: 1hrs. 15 Mins.

Additional time – 10 min for Paper Reading

[Instructions]

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Attempt all Questions

- Q.1.** Explain the following: **10**
- (i) Attachment of pay and allowances
 - (ii) Extent Attachment of pay
 - (iii) Exemption from Attachment
 - (iv) Maximum amount attachable
 - (v) Salary
 - (vi) Other recoveries
 - (vii) GP Fund
- Q.2.** What is Disturbance Pay and explain the conditions for its drawal to Commissioned Officers? **10**
- Q.3.** What do you understand by following: (any **FIVE**) **10**
- (i) Presumptive Pay
 - (ii) Overseas Pay
 - (iii) Special Pay
 - (iv) Permanent Post
 - (v) Tenure Post
 - (vi) Subsistence grant
 - (vii) Joining Time
- Q.4.** What is the entitlement of pay & allowances to commissioned officers & other who become casualties during exercises/maneuvers where live ammunition is used on the following occasions: **08**
- (i) Those killed or die of wounds
 - (ii) Those wounded/injured
 - (iii) Retention of Rank
 - (iv) Increments



Pakistan Institute of Public Finance Accountants Summer Exam-2018

AGP & PUBLIC SECTOR

Postal Accounts Technical (SB, MO, CC) (Practical) [09.05.2018]

Postal Accounts Branch

Marks-80
Subjective

Duration: 2 hrs.30 Mins.
Additional time – 15 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- Start each question from fresh page.

Books Allowed:

- | | |
|-------------------------------------|-----------------------------|
| 1. P & T Technical Audit Code Vol-I | 3. Post Office Manual Vol-I |
| 2. Post Office Manual Vol-VI | 4. Post Office Guide |

Attempt all Questions

Q.1. Distinguish between the following terms:

- | | |
|---|----|
| (i) Accounts and Transactions | 04 |
| (ii) Dead Accounts and Dormant Accounts | 04 |
| (iii) Errors and Omission | 04 |
| (iv) Recoveries and Refunds | 04 |

Q.2. (a) What is the duty of the Audit Office in regard to audit of Remittances? **05**

(b) What is the duty of the Audit Office in regards to disposal of spoilt and unclaimed Pakistan Postal Orders received from Postmasters? **06**

(c) What procedure should be observed in the Audit Offices in respect of undelivered Pass-book received for safe custody? **05**

Q.3. Comment on the following, quoting the rules, if any:

(i) A claim relating to a period the records of which have been destroyed is sent by the postmaster for preaudit. **04**

(ii) A contractor supplied furniture worth Rs. 50,000/- to the Postmaster Karachi. He applies to the Postmaster Karachi to make him payment through Postmaster, Lahore where he had shifted his business premises. **04**

(iii) A voucher of Rs. 500/- for worth charges is destroyed by the Postmaster after payment of the amount to the contractor. **04**

(iv) A clerk employed at a daily rate of pay in store depot for keeping accounts of labour was paid on a muster roll along with the laborers. **04**

Q.4. (a) What is an advice of payment and how is it obtained? **05**

(b) State briefly the limitations as to opening of accounts and deposits. **06**

(c) A person buys a cash certificate for the face value of Rs. 3,000/- by tendering a cheque on the 23rd June, 2016, which is cashed on 01-07-2016. He discharges the cash certificate on 30-06-2017. **Calculate the amount due to him at the rate 10% p.a.** **05**

Contd. on back

(2)

- Q.5.** (a) Under what conditions can the remitter of a money (a) effect alterations of address or place of payment (b) alter payee's name. **04**
- (b) Differentiate between Dead Stock and Stores. **04**
- (c) Calculate the interest for the year 2016 and 2017 on closing balance at the rate of 8% p.a. on the following detail: **08**

| | Rs. |
|---|------------|
| • Opening Balance 01-07-2016 | 555,950 |
| • Deposited on 01-09-2016 | 60,000 |
| • Interest for the year (01-07-2016 to 30-06-2017) | 25,770 |
| • Withdrawal 01-12-2016 | 20,000 |
| • Deposited on 15-03-2017 | 125,700 |
| • Arrear interest for last year charged on 16-06-2017 | 7,500 |



Pakistan Institute of Public Finance Accountants

Summer Exam-2018

AGP/PG/PUBLIC SECTORS

Public Works Accounts Rules & Procedures (Practical) [09.05.2018]

(GAA, CGA, CDA, PG)

Marks-38

Subjective

Duration:1 hr.15 Mins.

Additional time – 10 min for Paper Reading

[Instructions]

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Books Allowed:

1. CPWA Code
2. CPWD Code
3. Audit Code
4. Books of Forms referred in CPWA code
5. Accounts Code Vol - III
6. Chart of Accounts
7. Audit Manual

Attempt all Questions

- Q.1.** What do you know about the accounts prepared for the financial results of the operations of workshops, manufactories and similar quasi commercial undertaking? **09**
- Q.2.** What do you know about the procedure for depositing the security deposit deducted from the contractor in saving account and who is liable to get interest on it with reference to existing Rules? **09**
- Q.3.** Prepare 2nd Running Bill of M/s. Iqbal Shakir & Co. of the Work “Construction of Residents” Paid vide Vr. No. 24 dated 8-3-2018 from the following data: **20**

| Sr. No. | Item of Work | Unit | Rate Rs. | Upto date Quantity | Quantities paid in last bill |
|---------|------------------------------|----------|----------|--------------------|------------------------------|
| 1. | Excavation in foundations | %Cft. | 5,005 | 20,000 | 8,500 |
| 2. | Brick ballast in foundations | % Cft. | 8,500 | 10,000 | 2,500 |
| 3. | Brick Work | % Cft | 18,500 | 7,500 | 3,000 |
| 4. | R.C.C. | Per Cft | 370 | 4,000 | 2,000 |
| 5. | Fabrication of Steel | % KG | 10,000 | 12,000 | 6,000 |
| 6. | S/O steel grated doors | Per sft. | 800 | 300 | - |

- (i) Mobilization Advance of Rs. 10,000,000 was given in 1st Running Bill without interest. Recovery of 1st installment of Rs. 2,000,000 is to be made in this bill
- (ii) Secured Advance of 250,000 Bricks was given in last bill at Market Rate of Rs. 8,000 per thousand which is to be adjusted in this bill.
- (iii) Secured Advance against 48.50 ton Steel is to be given in this bill on Market rate of Rs. 80,000 per ton.
- (iv) Deduct Security Deposit @ 5% and Income Tax @ Rs. 7%.



Pakistan Institute of Public Finance Accountants
Summer Exam-2018

AGP/PG/PUBLIC SECTORS

Public Works Accounts Rules & Procedures (Theory) [09.05.2018]

(GAA, CGA, CDA, PG)

Marks-38

Duration:1 hr.15 Mins.

Subjective

Additional time – 10 min for Paper Reading

[Instructions]

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Attempt all Questions

- Q.1. Write short notes on the following:**
- | | |
|---|-----------|
| (i) Standards of Financial Propriety | 03 |
| (ii) Post review of Audit | 03 |
| (iii) Disposal of Receipts | 03 |
| (iv) Temporary Advance | 03 |
| (v) Rate of Cost and Inclusive rate of Cost | 03 |
| (vi) Advice of Transfer Debit (or Credit) | 03 |
- Q.2.** Describe the procedure for receipt of money and its accountal & disposal. Whether cash receipt can be utilized towards expenditure, if so what is the procedure? **10**
- Q.3.** Describe the procedure for conducting the Preliminary Audit by the Divisional Account Officer in the Divisional Office. **10**



Pakistan Institute of Public Finance Accountants

Summer Exam 2018

AGP/Public Sector

Service & Financial Rules [07.05.2018]

(GAA, CGA, CDA, PT&T, Postal Accts, Customs, Coml. Audit, Railway Audit, Inland Revenue, PRAD)

Marks - 75
Subjective

Duration: 2 hrs. 30 min
Additional time – 15 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
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- **Start each question from fresh page.**

Attempt all Questions

Q.1. The details of a Government Servant holding post of BS-17 (25,440-1,930-64,040), drawing pay on 30-11-2016 are as under:

- Basic Pay: Rs.64,040
- Increment (as personal pay): Rs.1,930
- Promotion in BS-18 (31,890-2,400-79,890) on 01-05-2017
- Pay Scales were revised w.e.f 01-07-2017 and BS-18 in revised scales was Rs. 38,350-2,870-95,750
- Date of entry into Government Service:15-12-1983
- Date of birth: 01-09-1957
- Retired on superannuation

Required:

Calculate:

- | | |
|---|----|
| a) Pay on promotion | 10 |
| b) Pay on revision of pay scales | 05 |
| c) Gross & Net Pension and Commutation | 10 |
| Q.2. What are the circumstances under which a Government Servant holding lien of a post can be transferred to lower post carrying less pay? | 10 |
| Q.3. Describe procedure under which Administrative Ministries can delegate their powers to the Head of attached Departments/Subordinate Officers. | 05 |
| Q.4. Comment on the following: | |
| (a) A Government Servant submitted bill for TA retirement during LPR. | 05 |
| (b) A bidder did not agree to extend bid validity period on the demand of procuring agency. He was allowed to withdraw his bid and bid security was forfeited. | 05 |
| (c) A Government Servant was recalled to duty at Islamabad compulsory from leave he was availing at Lahore. He applied for TA as admissible on tour. His claim was rejected. | 05 |
| (d) A bill bearing rubber stamp signature of drawing officer amounting to Rs.50,000/-for purchase of stationery was forwarded to treasury for payment. | 05 |
| (e) A Government Servant holding a permanent post substantively was appointed to officiate another post as a temporary measure. He claimed lien for both the posts. | 05 |
| (f) A Government Servant on initial appointment was placed under probation of one year during which he had to qualify departmental exam. He did not qualify it even in the extended period of another one year. So he was discharged. | 05 |
| (g) The inquiry committee constituted under Government Servants (E&D) Rules 1973 decided to suspend the accused during inquiry. | 05 |

COMMUTATION TABLE

| Age next Birthday | No. of years Purchased | Age next Birthday | No. of years Purchased |
|-------------------|------------------------|-------------------|------------------------|
| 20 | 40.5043 | 51 | 17.6526 |
| 21 | 39.7341 | 52 | 17.0050 |
| 22 | 38.9653 | 53 | 16.3710 |
| 23 | 38.1974 | 54 | 15.7517 |
| 24 | 37.4307 | 55 | 15.1478 |
| 25 | 36.6651 | 56 | 14.5602 |
| 26 | 35.9006 | 57 | 13.9888 |
| 27 | 35.1372 | 58 | 13.4340 |
| 28 | 34.3750 | 59 | 12.8953 |
| 29 | 33.6143 | 60 | 12.3719 |
| 30 | 32.8071 | 61 | 11.8632 |
| 31 | 32.0974 | 62 | 11.3684 |
| 32 | 31.3412 | 63 | 10.8872 |
| 33 | 30.5869 | 64 | 10.4191 |
| 34 | 29.8343 | 65 | 9.9639 |
| 35 | 29.0841 | 66 | 9.5214 |
| 36 | 28.3362 | 67 | 9.0914 |
| 37 | 27.5908 | 68 | 8.6742 |
| 38 | 26.8482 | 69 | 8.2697 |
| 39 | 26.1009 | 70 | 7.8778 |
| 40 | 25.3728 | 71 | 7.4983 |
| 41 | 24.6406 | 72 | 7.1314 |
| 42 | 23.9126 | 73 | 6.7766 |
| 43 | 23.1840 | 74 | 6.4342 |
| 44 | 22.4713 | 75 | 6.1039 |
| 45 | 21.7592 | 76 | 5.7858 |
| 46 | 21.0538 | 77 | 5.4797 |
| 47 | 20.3555 | 78 | 5.1854 |
| 48 | 19.6653 | 79 | 4.9030 |
| 49 | 18.9841 | 80 | 4.6321 |
| 50 | 18.3129 | | |



Pakistan Institute of Public Finance Accountants

Summer Exam-2018

AGP SECTOR

Works (MES) Stores (Practical) [09.05.2018]

(Defence Audit Branch)

Marks - 38
Subjective

Duration: 1 hr. 15 Mins.

Additional time – 10 min for Paper Reading

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- **Start each question from fresh page.**

Books Allowed:

- MES Regulation
- MES Local Audit Manual
- Army Regulations Quarters and Rents
- Financial Regulations Part – I & II
- MES Unit Accountant's Manual
- Store Accounting Instructions
- LAOs Handbook Part – I & II
- Military Audit Code
- Military Accounts Codes
- Current Orders in A.Is (P) PAOs
- Manual and Procedure Codes
- RAP Rules
- Factory Accounting Rules
- Classification Code List (Defence Services) & Pamphlet
- Debt and Remittance Heads with Code Numbers "Revised Edition" 2008 by MAG
- Financial Regulations (Army & Air Force) Vol I
- Financial Regulations (Navy)
- System of Financial Control and Budgeting

Attempt all Questions

Part - I (MES)

- Q.1.** (a) What do you understand by Acceptance in Principle and Acceptance of Necessity? **03**
- (b) Describe Periodical Service. **03**
- Q.2.** What are the important points to be checked in Schedule 'A'? **03**
- Q.3.** What forms of Security Deposits are allowed? **03**
- Q.4.** (a) What is the responsibility of Store Keeper in MES? **1.5**
- (b) How the establishment employed in MES is divided? **1.5**
- Q.5.** (a) Who is responsible for maintaining the Register of Losses? **02**
- (b) What kind of losses are entered in Loss Register? **02**
- Q.6.** (a) Upto which period Technical Sanction will be valid for? **01**
- (b) In what cases Cash Payment may be received by GE/AGE? **02**

Part - II (Stores)

- Q.7.** Explain the procedure regarding refund of Ordinance Stores on payment, if refunded. **03**
- Q.8.** Describe the procedure for purchase of Fodder and Dairy Produce. **03**

Contd. on back

- Q.9.** Indicate the items which do not have any salvage value and to be destroyed locally by the unit. **03**
- Q.10.** While auditing the Railway warrants and Credit Notes, what are the main points to be observed? **03**
- Q.11.** What is the procedure for adjustment of the following:
- (a) Lapsed Cheque **02**
 - (b) Cancelled Cheque **02**



Pakistan Institute of Public Finance Accountants

Summer Exam-2018

AGP SECTOR

Works (MES) Stores (Theory) [09.05.2018]

(Defence Audit Branch)

Marks-38
Subjective

Duration:1 hr.15 Mins.

Additional time – 10 min for Paper Reading

[Instructions]

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- Read the instructions given on the title page of Answer Script.
- **Start each question from fresh page.**

Attempt all Questions

Part - I (MES)

- Q.1.** Enumerate points to be seen in the audit of Contractor's Bills? **04**
- (i) By "E" Section of CMA
 - (ii) By "UAGE"
- Q.2.** Enlist the changes to be classified as "Contingent Charges". **04**
- Q.3.** What are the main stages in the project for an original work? In what circumstances the increase in cost of a project is due? **04**
- Q.4.** Explain any **TWO** of the following: **04**
- (i) Barrack Damages
 - (ii) Lapsed Deposits
 - (iii) Schedules of Rates
- Q.5.** What are the main objects of Inspection and Audit of MES Accounts? **03**
- Q.6.** What are the points to be seen in Controller's Office while scrutinizing: **03**
- (i) Administrative Approval
 - (ii) Technical Sanction

Part - II (STORES)

- Q.7.** In what cases Loss Statement is not required? **03**
- Q.8.** Write short note on the following: **04**
- (i) Interdepartmental Transactions
 - (ii) Reserve Funds
- Q.9.** Explain the procedure for disposal of surplus, obsolete and waste stores. **03**
- Q.10.** Write a note on compensation for Breach of Contract. **03**
- Q.11.** Write down the procedure for submission of demands for ASC supplies and services on ASC Supply Depot and the disposal of voucher. **03**