



PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(A Company set up under Section 42 of the Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

Website: www.pipfa.org.pk, E-mail: pipfa@pipfa.org.pk

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January 16, 2020

NOTIFICATION

All concerned are hereby informed that PIPFA Board of Governors, in its 131st meeting held on 31st December, 2019 has approved the following education and examination policies;

• **PIPFA Quarterly CBE for Level-2:**

The students who appeared and failed any paper(s) of Level-2 under Manual mode of examinations (written exam) by Winter Examinations 2019 are allowed to reappear in upcoming Quarterly CBE. This will be applicable on both streams of Corporate and Public Sector.

• **Policy Revision of Annual Subscription Fee for PIPFA In-active Students:**

The student status will be deactivated after 2 years if a student does not pay the Annual Subscription fee. If such student wishes to re-continue the PIPFA qualification, he/she needs to pay the restoration fee as per below mentioned formula for activating his/her status as an active student;

2 Years Restoration Fee (Current Rate) + Current Year Annual Subscription

This is being circulated for information, implementation and compliance.

Executive Director

CC to (for information):

1. The President, PIPFA
2. The Members BOG, PIPFA
3. The Rector, PAAA, Lahore
4. The DG, HRM, Office of the Auditor General of Pakistan, Islamabad
5. The Controller General of Accounts, Islamabad
6. The Director Audit, Capital Development Authority, Islamabad
7. The Provincial Director, Local Fund Audit, Finance Department, Punjab Government
8. The Chief Inspector, Finance Department, Punjab Government
9. The Section Officer (TT), Finance Department, Punjab Government
10. The Military Accountant General, Islamabad
11. The Additional Secretary/ The Member Finance, Ministry of Railways, Islamabad
12. The Director Finance (Admn. & Regulation), WAPDA
13. The Director & Deputy Director, Public Sector, PIPFA
14. PIPFA Approved Colleges & All MATI
15. PIPFA Own Offices (Karachi, Lahore, Islamabad & Faisalabad)